



MONEX EUROPE AMONG FX WEEK'S TOP FORECASTERS FOR EMERGING MARKET CURRENCIES

10TH DECEMBER 2018

Monex Europe ranked among the best emerging market currency forecasters in the one-month FX Week rankings.

Monex Europe placed 7th, based on forecasts submitted at the beginning of November for the Brazilian real, Russian ruble, Indian rupee, Chinese yuan and Mexican peso.

Our analysts took a fairly optimistic stance on emerging markets heading into 2019, although dependent on the Federal Reserve.

“ We remain fairly bullish on Emerging Markets as a whole given the recent softening in crude prices and the changing stance of the Fed. Favourable conditions may provide a prime environment to see EM currencies stage a rally going into 2019.

- Simon Harvey, FX Market Analyst at Monex Europe.

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